



**GRENADA AUTHORITY FOR THE REGULATION OF FINANCIAL INSTITUTIONS**

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**PUBLIC NOTICE FROM**  
**THE GRENADA AUTHORITY FOR THE REGULATION**  
**OF FINANCIAL INSTITUTIONS (GARFIN)**

**CONDUCTING OF INSURANCE BUSINESS WITH INSURANCE**  
**COMPANIES NOT REGISTERED IN GRENADA.**

The general public and the business community is hereby advised that it is an offence, pursuant to section 11 of the Insurance Act, No 5 of 2010, to purchase insurance from a company which is not registered in Grenada to conduct insurance business. Under special circumstances, the Supervisor of Insurance, which is the Grenada Authority for the Regulation of Financial Institutions (GARFIN), may grant approval for the purchase of insurance from an insurance company which is not registered in Grenada to conduct insurance business.

The public is further advised that under section 15 (2) of the Insurance Act all registered insurance companies are required to display their certificate of registration in a prominent place to which the public has access at each of their business locations. The date of the certificate should be examined to ensure that the licence is valid at the date of the proposed transaction. A listing of registered insurance companies is published in the Government Gazette, in the local newspapers and on GARFIN's website. GARFIN can also be contacted directly to confirm the registration status of an insurance company.

**Grenada Authority for the Regulation  
of Financial Institutions (GARFIN)  
Supervisor of Insurance**

**May 12, 2010**